Things to think about...

At Channel Financial, we use our energy and experience to help people prepare financially for whatever might come next. We are here to help you answer these questions and more.

Employer Sponsored Retirement Plan

1- Am I maximizing my employer sponsored benefits?
2- Am I maximizing contributions based on my budget?
3- Am I contributing tax efficiently?

IRA & Roth IRA Contributions

1- Does it make sense to contribute to personal retirement accounts?
2- Do I earn enough that it makes sense for me to contribute to a Roth IRA via a conversion?
3 - Does it make sense for me to convert assets from a traditional IRA to a Roth IRA?

Investment Coordination

1- How do I make sure that all of my assets are working together in terms of investment and tax strategy?

Required Minimum Distribution (RMD) Strategy

1- What age do I need to start taking distributions from my traditional IRA?
2 -Should I use my RMD as a tax efficient charitable gifting strategy?

Charitable Gifting & Donor Advised Funds

1- What are my options for charitable gifting ?
2 - What is the most tax efficient way to do so?
3- What is a donor advised fund and what are its advantages?

Health Savings Account (HSA) Contributions

1- Am I eligible to contribute to an HSA account?
2- Is an HSA a way to save for retirement?

Education Savings Accounts

1- Am I eligible to invest in a 529 account?
2- What other options do I have to best fit my situation?

Debt Coordination

1- What if I am still paying off debt, should I save?
2- What should I be paying off first?
3 - Is there someone that can help me?

Social Security & Medicare

1- How do I optimize my benefits?
2- What options do I have about when to start collecting my benefits and how does it impact my income in retirement?

Long-Term Care Insurance

1- What does it cover?
2- How much does it cost?
3 - When does it make sense for me to purchase this type of coverage?

Channel Financial

Give us a call - (763) 231-7535

Let's talk about it

We will answer these questions and build a plan with the structure and flexibility you need to meet your financial goals.